

PAY YOUR WAY CORPORATE AUSTRALIA

Australia doesn't have a spending problem, it has a revenue problem. Over 30% of corporations based in Australia in the last financial year paid **NO TAX**, while the majority of those that paid tax paid less than 5% tax. It is obvious to everyone, except our Federal politicians, that Australia has a revenue problem. While on a daily basis the corporate owned media carries on about welfare fraud and the burden carried by the community because 33% of Australians rely on old age, disability, unemployment and single parents benefits to survive. How many Australians know that Murdoch owned News Corporation (which owns over 70% of Australia's newspapers) received an 886 million dollar tax refund during the 2013/2014 financial year and paid **NO TAX** during the 2014/2015 financial year, while 21st Century Fox, Murdoch's other media arm, paid less than 1% tax during the same period?

It seems, in Australia, there is one set of taxation laws for corporations and another set for the rest of the community. Unless Federal politicians, of all political hues, are willing to make corporate taxation revenue their number one priority during 2016, we can expect to be told, ad nauseam, there is not enough money for **PUBLIC HEALTH, PUBLIC EDUCATION, PUBLIC HOUSING, PUBLIC INFRASTRUCTURE** and **SOCIAL SECURITY BENEFITS**.

In 2016 the power of our parliamentary representatives to make decisions that benefit the people they represent has been usurped by that small section of society (less than 1%) that owns the means of production, distribution, exchange and communication. There is something terribly unfair about the land of a fair go for all when the richest 1% own more than 40% of the country's wealth, while the poorest 40% owns less than 1% of the country's wealth.

A few very simple ways this trend can be reversed is by our Federal political representatives introducing legislation in both Houses of Federal parliament that ensures corporations pay their **FAIR SHARE OF TAX**.

This could be done by:

1. Introducing a 1% turnover tax on companies and individuals that turnover more than 5 million dollars in Australia each financial year.
2. Introducing a 1% stock market turnover tax every time a share on the Australian stock market is bought and sold.
3. Introducing a 10% taxation levy on the turnover of companies and individuals who trade in Australia who use overseas tax havens to minimise their tax.

These simple measures would not only raise enough money to ensure Australia has strong **SOCIAL SECURITY, PUBLIC HEALTH, PUBLIC EDUCATION, PUBLIC HOUSING AND PUBLIC INFRASTRUCTURE SECTORS**. It would allow micro and small businesses that employ over 5 million Australians to be able to compete against large corporations that currently pay voluntary taxation and it would reward those Australian owned companies that don't use overseas tax havens who currently pay their fair share of tax.

Dr. Joseph Toscano / National Convenor Public Interests Before Corporate Interests



Post
PO Box 20
Parkville VIC 3052



Call
0439 395 489



Web
www.pibci.net
info@pibci.net

JOIN US

4:30pm on the first Friday of the month at Federation Square

(cnr Flinders and Swanston St, across the road from Flinders St Station)

At 5:00pm we will walk from Federation Square to the Headquarters of Australia's 24 carat corporate leasers to shame them and our Federal Politicians into passing legislation that puts Public Interests Before Corporate Interests.

JOIN US

- **4th March**
- **1st April**
- **6th May**
- **3rd June**
- **1st July**
- **5th August**
- **2nd September**
- **7th October**
- **4th November**

JOIN US

at 4:30pm on the FIRST FRIDAY OF THE MONTH

at FEDERATION SQUARE

and march with us to the headquarters of one of Australia's
24 carat corporate leasers.

